



Renting vs. Buying



The examples below demonstrate how large a mortgage your current rent could support with a minimum down payment of 5%. Your potential purchase price is also shown.

Your Rent - \$	Mortgage Amount Rent will Buy - \$	Minimum Down - \$	Potential Purchase Price - \$
550.00	85,363.78	4,268.19	89,631.97
600.00	93,124.12	4,656.21	97,780.33
650.00	100,884.46	5,044.22	105,928.68
700.00	108,644.80	5,432.24	114,077.04
750.00	116,405.15	5,820.26	122,225.41
800.00	124,165.49	6,208.27	130,373.76
850.00	131,925.83	6,596.29	138,522.12
900.00	139,686.18	6,984.31	146,670.49
950.00	147,446.52	7,372.33	154,818.85
1,000.00	155,206.86	7,760.34	162,967.20
1,050.00	162,967.21	8,148.36	171,115.57
1,100.00	170,727.55	8,536.38	179,263.93
1,150.00	178,487.89	8,924.39	187,412.28
1,200.00	186,248.24	9,312.41	195,560.65
1,250.00	194,008.58	9,700.43	203,709.01
1,300.00	201,768.92	10,088.45	211,857.37

Examples are based on a 25 year amortization and an interest rate of **6%**. Your gross income will determine how large a mortgage you can qualify for but 5% down is the minimum required as a down payment for an owner occupied house.



Renting vs. Buying



The examples below demonstrate how large a mortgage your current rent could support with a minimum down payment of 5%. Your potential purchase price is also shown.

Your Rent - \$	Mortgage Amount Rent will Buy - \$	Minimum Down - \$	Potential Purchase Price - \$
550.00	94,083.03	4,704.15	98,787.18
600.00	102,636.03	5,131.80	107,767.83
650.00	111,189.03	5,559.45	116,748.48
700.00	119,742.03	5,987.10	125,729.13
750.00	128,295.04	6,414.75	134,709.79
800.00	136,848.04	6,842.40	143,690.44
850.00	145,401.04	7,270.05	152,671.09
900.00	153,954.04	7,697.70	161,651.74
950.00	162,507.04	8,125.35	170,632.39
1,000.00	171,060.05	8,553.00	179,613.05
1,050.00	179,613.05	8,980.65	188,593.70
1,100.00	188,166.05	9,408.30	197,574.35
1,150.00	196,719.05	9,835.95	206,555.00
1,200.00	205,272.06	10,263.60	215,535.66
1,250.00	213,825.06	10,691.25	224,516.31
1,300.00	222,378.06	11,118.90	233,496.96

Examples are based on a 25 year amortization and an interest rate of **5%**. Your gross income will determine how large a mortgage you can qualify for but 5% down is the minimum required as a down payment for an owner occupied house.



Renting vs. Buying



The examples below demonstrate how large a mortgage your current rent could support with a minimum down payment of 5%. Your potential purchase price is also shown.

Your Rent - \$	Mortgage Amount Rent will Buy - \$	Minimum Down - \$	Potential Purchase Price - \$
550.00	104,198.87	5,209.94	109,408.81
600.00	113,671.49	5,683.57	119,355.06
650.00	123,144.11	6,157.21	129,301.32
700.00	132,616.74	6,630.84	139,247.58
750.00	142,089.36	7,104.47	149,193.83
800.00	151,561.99	7,578.10	159,140.09
850.00	161,034.61	8,051.73	169,086.34
900.00	170,507.23	8,525.36	179,032.59
950.00	179,979.86	8,998.99	188,978.85
1,000.00	189,452.48	9,472.62	198,925.10
1,050.00	198,925.11	9,946.26	208,871.37
1,100.00	208,397.73	10,419.89	218,817.62
1,150.00	217,870.36	10,893.52	228,763.88
1,200.00	227,342.98	11,367.15	238,710.13
1,250.00	236,815.60	11,840.78	248,656.38
1,300.00	246,288.23	12,314.41	258,602.64

Examples are based on a 25 year amortization and an interest rate of 4%. Your gross income will determine how large a mortgage you can qualify for but 5% down is the minimum required as a down payment for an owner occupied house.